

The original disclosure in Japanese was released on September 14, 2023.

Translation

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**Non-consolidated Financial Results  
for the Fiscal Year Ended July 31, 2023  
[Japanese GAAP]**



September 14, 2023

Company name: PLANET, INC.

Stock exchange listing: Tokyo Stock Exchange (Standard Market)

Code number: 2391

URL: <https://www.planet-van.co.jp/english/>

Representative: Masakazu Sakata, Representative Director, President and Chief Executive Officer

Contact: Wataru Kawamura, Director and Executive Officer

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Scheduled date of Annual General Meeting of Shareholders: October 24, 2023

Scheduled date of filing annual securities report: October 24, 2023

Scheduled date of commencing dividend payments: October 25, 2023

Availability of supplementary briefing material on annual financial results: No

Schedule of annual financial results briefing session: Scheduled (for investors and analysts)

(Amounts of less than one million yen are rounded down.)

**1. Financial Results for the Fiscal Year Ended July 31, 2023 (August 1, 2022 to July 31, 2023)**

(1) Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended								
July 31, 2023	3,131	0.0	625	(11.3)	655	(10.4)	442	(15.9)
July 31, 2022	3,130	2.1	705	0.0	732	0.8	526	5.6

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets	Operating profit to net sales
	Yen	Yen	%	%	%
Fiscal year ended					
July 31, 2023	66.72	—	8.4	10.4	20.0
July 31, 2022	79.34	—	10.5	12.1	22.5

(Reference) Equity in earnings (losses) of affiliates: Fiscal year ended July 31, 2023: ¥8 million  
Fiscal year ended July 31, 2022: ¥3 million

(2) Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of July 31, 2023	6,366	5,345	84.0	806.14
As of July 31, 2022	6,273	5,161	82.3	778.37

(Reference) Equity: As of July 31, 2023: ¥5,345 million  
As of July 31, 2022: ¥5,161 million

### (3) Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended July 31, 2023	Millions of yen 632	Millions of yen (470)	Millions of yen (278)	Millions of yen 2,575
July 31, 2022	689	(214)	(278)	2,691

### 2. Dividends

	Annual dividends					Total dividends	Payout ratio	Dividends to net assets
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
Fiscal year ended July 31, 2022	Yen —	Yen 21.00	Yen —	Yen 21.00	Yen 42.00	Millions of yen 278	% 52.9	% 5.6
Fiscal year ended July 31, 2023	—	21.00	—	21.50	42.50	281	63.7	5.4
Fiscal year ending July 31, 2024 (Forecast)	—	21.50	—	21.50	43.00		71.3	

### 3. Financial Results Forecast for the Fiscal Year Ending July 31, 2024 (August 1, 2023 to July 31, 2024)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First half	1,600	1.6	270	(14.8)	275	(15.9)	190	(13.3)	28.65
Full year	3,225	3.0	560	(10.5)	580	(11.5)	400	(9.6)	60.32

#### \* Notes:

(1) Changes in accounting policies, changes in accounting estimates and retrospective restatement

- 1) Changes in accounting policies due to revision of accounting standards: No
- 2) Changes in accounting policies other than 1) above: No
- 3) Changes in accounting estimates: No
- 4) Retrospective restatement: No

(2) Total number of issued shares (common shares)

- 1) Total number of issued shares at the end of the period (including treasury shares):

July 31, 2023: 6,632,800 shares

July 31, 2022: 6,632,800 shares

- 2) Total number of treasury shares at the end of the period:

July 31, 2023: 1,916 shares

July 31, 2022: 1,916 shares

- 3) Average number of shares outstanding during the period:

Fiscal year ended July 31, 2023: 6,630,884 shares

Fiscal year ended July 31, 2022: 6,630,885 shares

\* These financial results are outside the scope of audit by certified public accountants or an audit firm.

(Note on forward-looking statements)

The earnings forecasts and other forward-looking statements herein are based on information currently available to the Company and certain assumptions deemed reasonable, and are not intended to be construed as assurance that they will be accomplished in the future. Actual results may differ significantly from these forecasts due to a wide range of factors.

## (1) Balance Sheets

(Thousands of yen)

	As of July 31, 2022	As of July 31, 2023
<b>Assets</b>		
Current assets		
Cash and deposits	2,721,958	2,605,250
Accounts receivable - trade	507,077	499,662
Prepaid expenses	11,883	8,680
Other	13,679	14,695
Allowance for doubtful accounts	(100)	(100)
Total current assets	3,254,498	3,128,188
Non-current assets		
Property, plant and equipment		
Buildings	41,222	43,226
Accumulated depreciation	(37,201)	(38,096)
Buildings, net	4,021	5,130
Tools, furniture and fixtures	29,905	29,277
Accumulated depreciation	(21,394)	(22,340)
Tools, furniture and fixtures, net	8,510	6,936
Total property, plant and equipment	12,532	12,066
Intangible assets		
Software	378,819	577,745
Software in progress	193,897	139,360
Telephone subscription right	1,383	1,383
Total intangible assets	574,099	718,488
Investments and other assets		
Investment securities	1,106,862	1,163,787
Shares of subsidiaries and associates	1,043,087	1,044,902
Leasehold and guarantee deposits	55,844	55,844
Insurance funds	192,579	209,547
Other	34,248	34,114
Allowance for doubtful accounts	—	(15)
Total investments and other assets	2,432,621	2,508,179
Total non-current assets	3,019,253	3,238,734
Total assets	6,273,752	6,366,923

(Thousands of yen)

	As of July 31, 2022	As of July 31, 2023
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	157,794	157,641
Accounts payable - other	154,954	58,556
Accrued expenses	23,809	24,413
Income taxes payable	128,692	114,733
Accrued consumption taxes	14,172	14,362
Provision for bonuses	26,130	26,832
Provision for bonuses for directors (and other officers)	37,000	37,000
Other	23,491	10,605
Total current liabilities	566,045	444,145
Non-current liabilities		
Deferred tax liabilities	40,094	34,470
Provision for retirement benefits	252,367	276,040
Provision for retirement benefits for directors (and other officers)	243,300	255,975
Asset retirement obligations	10,675	10,857
Total non-current liabilities	546,438	577,342
Total liabilities	1,112,483	1,021,487
<b>Net assets</b>		
Shareholders' equity		
Share capital	436,100	436,100
Capital surplus		
Legal capital surplus	127,240	127,240
Total capital surplus	127,240	127,240
Retained earnings		
Legal retained earnings	18,700	18,700
Other retained earnings		
General reserve	990,000	1,030,000
Retained earnings brought forward	3,002,893	3,126,820
Total retained earnings	4,011,593	4,175,520
Treasury shares	(1,793)	(1,793)
Total shareholders' equity	4,573,139	4,737,066
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	588,128	608,369
Total valuation and translation adjustments	588,128	608,369
Total net assets	5,161,268	5,345,435
<b>Total liabilities and net assets</b>	<b>6,273,752</b>	<b>6,366,923</b>

## (2) Statements of Income

(Thousands of yen)

	Fiscal year ended July 31, 2022 (August 1, 2021 to July 31, 2022)	Fiscal year ended July 31, 2023 (August 1, 2022 to July 31, 2023)
<b>Net sales</b>		
Sales on edi business	2,874,629	2,887,702
Sales on database business	251,357	244,142
Sales in other businesses	4,960	—
<b>Total net sales</b>	<b>3,130,947</b>	<b>3,131,844</b>
<b>Cost of sales</b>		
Cost of sales on edi business	894,577	928,750
Cost of sales on database business	147,361	166,425
Cost of sales in other businesses	13,543	—
<b>Total cost of sales</b>	<b>1,055,482</b>	<b>1,095,176</b>
<b>Gross profit</b>	<b>2,075,464</b>	<b>2,036,668</b>
<b>Selling, general and administrative expenses</b>		
Salaries, allowances and bonuses	431,453	442,676
Provision for bonuses	26,130	26,832
Retirement benefit expenses	29,104	31,831
Remuneration for directors (and other officers)	191,718	201,018
Provision for bonuses for directors (and other officers)	37,000	37,000
Provision for retirement benefits for directors (and other officers)	25,725	27,050
Legal welfare expenses	74,237	76,622
Administrative outsourcing expenses	23,153	20,446
Rent expenses on real estate	70,647	70,675
Rent expenses	8,400	8,161
Communication expenses	11,707	12,192
Travel and transportation expenses	5,036	16,503
Advertising expenses	51,089	50,647
Depreciation	25,954	22,052
Provision of allowance for doubtful accounts	—	15
Outsourcing expenses	88,742	97,478
Other	269,893	269,737
<b>Total selling, general and administrative expenses</b>	<b>1,369,995</b>	<b>1,410,944</b>
<b>Operating profit</b>	<b>705,468</b>	<b>625,723</b>
<b>Non-operating income</b>		
Interest income	25	26
Dividend income	8,158	13,195
Interest on securities	12,455	12,716
Miscellaneous income	6,090	4,040
<b>Total non-operating income</b>	<b>26,730</b>	<b>29,978</b>

(Thousands of yen)

	Fiscal year ended July 31, 2022 (August 1, 2021 to July 31, 2022)	Fiscal year ended July 31, 2023 (August 1, 2022 to July 31, 2023)
Ordinary profit	732,199	655,702
Extraordinary income		
Gain on sale of investment securities	28,000	—
Total extraordinary income	28,000	—
Extraordinary losses		
Loss on retirement of non-current assets	1,256	—
Total extraordinary losses	1,256	—
Profit before income taxes	758,942	655,702
Income taxes - current	242,785	227,828
Income taxes - deferred	(9,959)	(14,549)
Total income taxes	232,826	213,278
Profit	526,116	442,423

## (3) Statements of Changes in Equity

Fiscal year ended July 31, 2022 (August 1, 2021 to July 31, 2022)

(Thousands of yen)

	Shareholders' equity						
	Share capital	Capital surplus		Legal retained earnings	Retained earnings		Total retained earnings
		Legal capital surplus	Total capital surplus		Other retained earnings	Retained earnings brought forward	
Balance at beginning of period	436,100	127,240	127,240	18,700	950,000	2,795,274	3,763,974
Changes during period							
Dividends of surplus						(278,497)	(278,497)
Provision of general reserve					40,000	(40,000)	—
Profit						526,116	526,116
Purchase of treasury shares							
Net changes in items other than shareholders' equity							
Total changes during period	—	—	—	—	40,000	207,619	247,619
Balance at end of period	436,100	127,240	127,240	18,700	990,000	3,002,893	4,011,593

	Shareholders' equity		Valuation and translation adjustments		Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Total valuation and translation adjustments	
Balance at beginning of period	(1,788)	4,325,526	507,494	507,494	4,833,021
Changes during period					
Dividends of surplus		(278,497)			(278,497)
Provision of general reserve					
Profit		526,116			526,116
Purchase of treasury shares	(5)	(5)			(5)
Net changes in items other than shareholders' equity			80,633	80,633	80,633
Total changes during period	(5)	247,613	80,633	80,633	328,247
Balance at end of period	(1,793)	4,573,139	588,128	588,128	5,161,268

Fiscal year ended July 31, 2023 (August 1, 2022 to July 31, 2023)

(Thousands of yen)

	Shareholders' equity						
	Share capital	Capital surplus		Retained earnings			Total retained earnings
		Legal capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings		
					General reserve	Retained earnings brought forward	
Balance at beginning of period	436,100	127,240	127,240	18,700	990,000	3,002,893	4,011,593
Changes during period							
Dividends of surplus						(278,497)	(278,497)
Provision of general reserve					40,000	(40,000)	—
Profit						442,423	442,423
Net changes in items other than shareholders' equity							
Total changes during period	—	—	—	—	40,000	123,926	163,926
Balance at end of period	436,100	127,240	127,240	18,700	1,030,000	3,126,820	4,175,520

	Shareholders' equity		Valuation and translation adjustments		Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Total valuation and translation adjustments	
Balance at beginning of period	(1,793)	4,573,139	588,128	588,128	5,161,268
Changes during period					
Dividends of surplus		(278,497)			(278,497)
Provision of general reserve					
Profit		442,423			442,423
Net changes in items other than shareholders' equity			20,241	20,241	20,241
Total changes during period	—	163,926	20,241	20,241	184,167
Balance at end of period	(1,793)	4,737,066	608,369	608,369	5,345,435

## (4) Statements of Cash Flows

(Thousands of yen)

	Fiscal year ended July 31, 2022 (August 1, 2021 to July 31, 2022)	Fiscal year ended July 31, 2023 (August 1, 2022 to July 31, 2023)
Cash flows from operating activities		
Profit before income taxes	758,942	655,702
Depreciation	191,270	209,023
Increase (decrease) in allowance for doubtful accounts	(18)	15
Interest and dividend income	(8,184)	(13,221)
Loss (gain) on sale of investment securities	(28,000)	—
Decrease (increase) in trade receivables	(18,406)	7,414
Increase (decrease) in trade payables	6,013	(153)
Increase (decrease) in provision for bonuses	633	702
Increase (decrease) in provision for bonuses for directors (and other officers)	3,000	—
Increase (decrease) in provision for retirement benefits	12,255	23,672
Increase (decrease) in provision for retirement benefits for directors (and other officers)	23,975	12,675
Increase (decrease) in accounts payable - other	12,678	(30,894)
Increase (decrease) in accrued consumption taxes	(13,302)	189
Other, net	(14,088)	(17,764)
Subtotal	926,767	847,361
Interest and dividends received	20,551	26,293
Income taxes paid	(258,273)	(241,436)
Net cash provided by (used in) operating activities	689,046	632,219
Cash flows from investing activities		
Purchase of investment securities	(16,998)	—
Proceeds from sale of investment securities	28,000	—
Purchase of software	(220,848)	(421,463)
Purchase of property, plant and equipment	—	(2,004)
Purchase of shares of subsidiaries and associates	—	(30,000)
Other, net	(4,988)	(16,968)
Net cash provided by (used in) investing activities	(214,835)	(470,435)
Cash flows from financing activities		
Dividends paid	(278,764)	(278,492)
Purchase of treasury shares	(5)	—
Net cash provided by (used in) financing activities	(278,770)	(278,492)
Net increase (decrease) in cash and cash equivalents	195,440	(116,708)
Cash and cash equivalents at beginning of period	2,496,518	2,691,958
Cash and cash equivalents at end of period	2,691,958	2,575,250